COLINAS DEL SOL HOMEOWNERS ASSOCIATION
BOARD OF DIRECTORS MEETING
January 16, 2025

Minutes of the Board of Directors Meeting of the Colinas Del Sol Homeowners Association held via Google Meeting

- **CALL TO ORDER**
  Board President Kurt Burk called the meeting to order at 10:02 a.m.

- **ROLL CALL OF OFFICERS**
  Present: President - Kurt Burk, Secretary - Sandy Aldern, Treasurer - Brady McMillan

- **RESIDENTS IN ATTENDANCE VIA GOOGLE MEETING**
  No residents in attendance.

- **APPROVAL OF THE MINUTES**

Minutes from the Regular Board Meeting, November 14, 2024 were presented for approval. **A motion was made, seconded and passed to approve the Minutes as presented.**

- **FINANCIAL REPORT**

•Brady McMillan presented the Financial Report. Brady has generated a preliminary financial report based on current assets, liabilities, and expenses. Annual fees income, due by Jan. 31, will be reported at the next Board meeting. The Association account currently has a balance of $19,202.20. **A motion was made, seconded, and passed to accept the Financial Report as presented.**

Reconcilliation of CDS HOA status with the Secretary of State continues. Direct communication to obtain information from NM government offices has been difficult. An update will be provided at the next meeting.

Research to determine a financial program that appropriately suits the needs of the HOA is ongoing. The needs of the Association are not complicated but a program needs to be include the ability to provide monthly and annual financial reports, billing procedures, and safe long term storage and access for all Association documents, reports, minutes, and correspondence.

An annual review of the Association financials is required by the Association by-laws. The review must be completed by an outside agency/CPA. Additional information

regarding this will be obtained and presented to the Board.

- **COMMITTEE REPORTS**
  - Architectural Control Committee

No architectural requests have been submitted or are pending.

- **OLD BUSINESS**

•Kurt Burk reported Red Line Excavating provided grading services on Compadres. A bill was submitted to him. Red Line only accepts online payments which Kurt made with his own credit card. **A motion was made, seconded, and approved to authorize the reimbursement of $1,714.08 to Kurt Burk for Compadres grading performed on Jan. 3, 2025 by Red Line Excavating.**

•Sandy Aldern reported she was able to speak to the owner at Waterway of New Mexico. The Association has been added to the inspection list. Inspections will be scheduled when weather permits. Waterway will advise of the date of inspection.

•The HOA insurance policy is due for renewal. Kurt Burk reported that the agent advised him about the policy. It currently consists of a general policy and an optional additional policy for extended coverage. The Board determined to continue the policy as it is/has been provided. Discussion regarding insurance needs may be considered at a future date.

- **NEW BUSINESS**
  - No new business.

- **NEXT MEETING DATE**
  - The next regular monthly Board meeting is scheduled for March 20, 2025, 10:00 a.m. via Google Meeting.

A motion was made, seconded, and carried to adjourn the meeting at 10:52 a.m.

These minutes were approved by the Board of Directors.

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Sandy Aldern, Secretary

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Date